

Pig Marketing Summary

w/c 28.05.23



European Prices (p/kg.dwt)	28/05/2023	Movement on week
European Av	201.58	1.85
Belgium	197.24	5.50
Denmark	160.86	-0.05
France	224.33	-0.06
Germany	206.61	4.27
Ireland	203.14	3.41
Holland	190.12	-0.06
Spain	228.84	-0.07

Weaner Pig Marketing Summary

Please do not hesitate to get in touch if you have any spare weaners or stores, a willing home can be found!

Spot Weaner Prices (£/pig ex.farm)	w/c 28.05.23	Previous week
7kg Pig	£50.00- £55.00	£50.00- £55.00

As predicted we are now entering the period of the lowest numbers coming through from farm, the consensus of opinion is this low level will continue for probably most of June but then the forecast shows some recovery in volume but only back to levels seen in March.

Demand for product has increased and if we do experience more summer weather conditions this is expected to improve in line with the usual seasonal trends.

Prices continue to trickle up with the SPP increasing by 0.33p to an all-time high of 220.48p but this is meeting resistance from retailers under pressure from government to manage food inflation, much as been raised in the media in this regard, but very little explanation that primary producers have incurred significant increases in the cost of production which is driving this food inflation.

For further price increases to be sustained we will need to see increases across the EU. Germany did increase by €5c but this was the first increase following 8 weeks of standing on! Sows were generally a stand on but some minor increases obtained as the demand increased the competitiveness for supply.

	This week	Change on week	Last week	Last year
GB SPP	220.48	0.33	220.15	175.95
SPP Sample	60,237	3308	56,929	75,806
Tribune Spot Bacon	223.88	0.65	223.23	186.41
GB SPP Weight	89.58	0.09	89.49	91.06
GB SPP Probe	11.5	0.10	11.4	11.3
Euro / £ (p)	86.81	-0.03	86.84	84.87
Cull Sows	121-128	n/c	121-128	48-63

No information has been provided regarding the Clean Pig Slaughterings this week.